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**NORTHERN TRUST**  
INVESTMENT | DEVELOPMENT | REGENERATION

## PRESS RELEASE

**FOR IMMEDIATE RELEASE**

Date: 23<sup>rd</sup> March 2012

### **SEVERN TRENT & NORTHERN TRUST SIGN PROMOTION AGREEMENT FOR 300 ACRE PORTFOLIO.**

Northern Trust Company Limited and Midlands Land Portfolio Ltd, a subsidiary of Severn Trent Plc, are pleased to announce the joint venture for the planning promotion of a portfolio covering over 300 acres.

The portfolio covers 11 sites across the Midlands and West Country and includes a wide variety of uses such as former waste water treatment works, office buildings, reservoirs and agricultural land. The sites have become surplus to requirements for Severn Trent and Northern Trust will now manage their promotion through the planning system prior to disposal.

Northern Trust Company Ltd was selected for the joint venture partnership following a successful tender process.

Mike Grindrod, Land & Development Director at Northern Trust said “We are delighted to have been chosen by Midlands Land Portfolio Ltd, and look forward to working closely together. This project fits perfectly with Northern Trust’s existing property portfolio and we are looking forward to the challenge of promoting these strategic sites.”

Mike continued “Northern Trust already have interests in land approaching 5,000 acres either owned or managed for third parties and the addition of this portfolio continues our investment in promoting development throughout the Country.”

Ted Pearce, a Director of MLPL said: “ Having followed a robust selection process that highlighted just how many strong partners we could have worked with it’s great to be able to announce our partnership with Northern Trust.

“The opportunities within this first portfolio are significant; we’re sure that with Northern Trust’s expertise joined together with MLPL’s landbank a substantial business can be built.”

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*Notes to Editors:* Press Enquiries to Rosalyn Booth, Northern Trust, 01257 238555.

### **Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust’s existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)

